



PRESS RELEASE

## **Allianz Climate Solutions evaluates Talesun**

**Munich, 04th December 2012: Talesun, a leading international manufacturer of high quality solar modules and cells has undergone an evaluation of its production facilities by Allianz Climate Solutions GmbH (ACS). The process included a wide ranging analysis of the firm's technical documentation as well as an inspection of both the manufacturing plant in Changshu, China, and a reference facility in Germany.**

According to the report from ACS, the high level of automation at the recently constructed production facility, together with the many years of expertise held by Talesun's management team have had a positive effect on the evaluation of Talesun's 'bankability' - the degree to which a company can be depended on for future profitability. The module certification by renowned institutions, regular plant audits and the 25 year linear performance guarantee, were also cited as positive factors.

“The report shows that our strategy of focusing on quality is the right one. The quality factor is likely to gain in significance in light of current market conditions,” says Joachim Simonis, CEO at Talesun Solar Germany GmbH. “We intend to act quickly upon the suggestions for improvements from the ACS analysts. For example, we are already planning our own database of long-term yields collated from multiple reference facilities, to enable a long-term comparison with original yield assessments.”

### **Bankability-Assessments for improved Project Financing.**

Bankability-assessments both enable and improve the financing of photovoltaic projects. As solar power plants are frequently financed via third-parties, any corresponding evidence of bankability can lead to improved terms. Also, in the case of insurance premiums for photovoltaic installations, a strong bankability will generally be good for investors.

Allianz Climate Solutions (ACS) is the competence centre of the Allianz Group for all things relating to climate protection - with particular focus on renewable energies. ACS serves external



clients and Allianz Group companies with insurance solutions and project and risk assessments in the area of renewable energies. In addition, ACS is responsible for the strategic development of Allianz in climate-related issues and functions as a catalyst for green product development.

### **About Talesun**

Talesun is an internationally operating premium producer of solar modules and cells for the private and industrial sectors. The company's 210,000m<sup>2</sup>, fully automated production plant in the Chinese province of Jiangsu will reach a production capacity of 1.5 GW by the end of 2012. Talesun has subsidiaries in Shanghai, Munich and San Jose. More information under: [www.talesun-eu.com](http://www.talesun-eu.com).

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