

PRESS RELEASE

Talesun and Leclanché Announce Cooperation

Joint Solar Storage Technology Promises Mutual Growth

Munich, 1st February, 2012: Talesun, a leading international manufacturer of high quality solar cells and modules, and Leclanché today announced their future cooperation towards a combined solution for electricity production and storage. The alliance is aimed at maximizing increased market potential in the solar markets of Europe and Asia.

Due to the ever increasing demand for energy storage alternatives, Talesun and Leclanché, the Swiss producer of large-format, lithium-ion batteries, are planning a joint solution for the efficient production and storage of solar energy. "Our customers want access to clean, solar generated energy around the clock," states Arthur Chien, CEO of Talesun Solar. "The combination of competitively priced photovoltaic (PV) cells and efficient energy storage capabilities will allow clients to generate electricity for their own needs at an extremely attractive price."

Dr. Ulrich Ehmes, CEO of Leclanché, is excited by the future cooperation. "Efficient solar energy production demands suitable storage solutions. Only then can the solar revolution become a reality. Talesun is a strong partner with whom we can grow, particularly in China and the wider Asian markets." The first joint projects are planned for 2012 in Southern Europe.

Investing for Growth

Both Talesun and Leclanché are on a growth track. In December of last year Talesun opened its state of the art, fully automated production facility in the Chinese province of Jiangsu. The plant, which has a capacity of one gigawatt, produces polycrystalline and monocrystalline solar PV modules for the domestic and international markets. 2012 is expected to see a doubling of

produced capacity to two gigawatts. The solar cell and module manufacturer is part of the Zhongli SCI-Tech Group, which has invested over 730 million US dollars in the company to date. With subsidiaries in Munich (Germany), San Jose (California, USA), and Shanghai (China), Talesun has been in profit since its formation in 2011. The company's formidable entry on the solar stage is evidenced by its unveiling of one of China's largest rooftop solar arrays – a 27 megawatt installation.

Leclanché is also building for the future. The construction of the company's new mass-production plant for the manufacture of large-format lithium-ion batteries is on schedule. Commercial series production is set to begin in the second quarter of 2012, with installed capacity expected to reach an annual one million lithium-titanate batteries – some 76MWh.

About Talesun

Talesun is a globally positioned, premium producer of solar modules and cells for the consumer and industrial sectors. The company's 200,000m², fully automated manufacturing plant in the Chinese province of Jiangsu will reach a production capacity of 2 gigawatts by the end of 2012. Talesun has subsidiaries in Shanghai, Munich and San Jose.

Contact:

Simone Lintermann
Talesun Solar Germany GmbH
European Head Office
Central Tower Munch
Landsberger Straße 110
80339, Munich, Germany
Phone: +49 (0)89-189177-0
E-Mail: simone.lintermann@talesun.com

Stephan Wild
NetPress GmbH & Co. KG
Joseph-Dollinger-Bogen 14
80807 Munich
Phone: +49 (0)1512-7556465
E-Mail: talesun@netpress.de